

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

June 18, 2014

Meeting to be held on Wednesday, June 18, 2014, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202

1. Acting Chair Remarks
2. Pension Board Member Service After Resignation
3. Election of Chair and Vice Chair
4. Minutes
 - A. May 2014 Meeting
5. Buck Consultants
 - A. Actuarial Results
6. Investments
 - A. Investment Manager Presentation -- ABS
 - B. Marquette Associates Report
 1. Monthly report (For information only unless otherwise directed by the Board.)
7. Investment Committee Report – Patti VanKampen
 - A. Investment Committee Minutes – June 2, 2014
8. Audit Committee Report – Vera Westphal
 - A. Audit Committee Minutes – June 4, 2014

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 9 and 10 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 9 through 12 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

9. Disability Matters
 - A. Allen-Owten, Kathy – ADR
10. Appeals
 - A. Williams, Richard P. – Retirement Date
11. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)
 - E. AFSCME v. ERS (retiree health)
 - F. Weber v. ERS (backdrop)
12. Report on Compliance Review (For information only unless otherwise directed by the Board.)

13. Reports of ERS Manager & Fiscal Officer
 - A. Retirements Granted – May (For information only unless otherwise directed by the Board.)
 - B. ERS Monthly Activity Report – May (For information only unless otherwise directed by the Board.)
 - C. Retiree Election (For information only unless otherwise directed by the Board.)
 - E. Fiscal Officer
 1. Portfolio Activity Report – May (For information only unless otherwise directed by the Board.)
 2. Cash Flow Report – May (For information only unless otherwise directed by the Board.)
 3. Third Quarter Funding Request
 4. Annual Report Draft (For information only unless otherwise directed by the Board.)
14. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)

15. Adjournment